

Cheltenham Borough Homes Services Limited

Report and Financial Statements

For the year ended 31 March 2023

OFFICERS AND PROFESSIONAL ADVISERS

Directors

S Slater

D M Clowes

Company Secretary

A Waller

Registered Office

Oakley Community Resource Centre,
113a Clyde Crescent,
Cheltenham,
GL52 5QL

Registered Number

07118944

Bankers

Lloyds Bank PLC
130 High Street
Cheltenham
GL50 1EW

DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 March 2023.

Principal Activities

The principal activity of the Company is the supply of construction services.

Business Review and Future Developments

The Company is a wholly owned subsidiary company of Cheltenham Borough Homes Limited. The company did not trade during the year.

Dividends

No dividends have been paid or proposed in respect of the year.

Directors

The following directors served during the year:

D M Clowes	Appointed 28 th September 2022
S Slater	

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that year.

DIRECTORS' REPORT

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

By order of the Board



A Waller
Company Secretary
Date: 26th July 2023

STATEMENT OF INCOME AND RETAINED EARNINGS

	Note	2023 £	2022 £
Turnover		-	-
Cost of sales		-	-
Gross profit/(loss)		-	-
Administrative expenses		-	-
Operating profit/(loss)		-	-
Interest receivable and similar income	4	-	-
Profit/(Loss) on ordinary activities before taxation	3	-	-
Tax on profit/(loss) on ordinary activities		-	-
Profit/(Loss) for the financial year		-	-
Accumulated loss at 1 April		(19,828)	(19,828)
Accumulated loss at 31 March		(19,828)	(19,828)

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

	Note	2023 £	2022 £
Current assets			
Debtors	6	-	-
Cash at bank and in hand		1,955	1,955
		<u>1,955</u>	<u>1,955</u>
 Creditors: amounts falling due within one year	7	 (21,782)	 (21,782)
 Net current liabilities		 <u>(19,827)</u>	 <u>(19,827)</u>
 Total assets less current liabilities		 <u>(19,827)</u>	 <u>(19,827)</u>
 Total net liabilities		 <u>(19,827)</u>	 <u>(19,827)</u>
 Capital and reserves			
Share capital		1	1
Profit and loss account		(19,828)	(19,828)
		<u>(19,827)</u>	<u>(19,827)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accompanying notes form part of these financial statements. The financial statements were approved by the Board on 26th July 2023.



S Slater
Director

Company number: 07118944

NOTES TO THE FINANCIAL STATEMENTS

1. Legal status

The company is registered under the Companies Act 2006.

2. Accounting policies

Basis of accounting

The financial statements of the company are prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102). The financial statements have been prepared on the historical cost basis.

The company has also adopted the following disclosure exemptions:

- the requirement to present a statement of cash flows and related notes;
- financial instrument disclosures, including:
 - categories of financial instruments;
 - items of income, expenses, gains or losses relating to financial instruments; and
 - exposure to and management of financial risks.

Going concern

The directors have prepared the financial statements on a going concern basis due to the ongoing financial support provided by its parent undertaking, Cheltenham Borough Homes Limited, to meet its liabilities. Cheltenham Borough Homes Limited has confirmed it will continue to provide and maintain the necessary support to facilitate this and is in a financial position to be able to do so.

Turnover and revenue recognition

Turnover consists of development costs incurred being recharged to other group companies and is recognised on the basis of work performed at the year end. This also includes the release of a retention to a contractor from previous years.

Value Added Tax

The company charges Value Added Tax (VAT) on some of its income and is able to recover part of the VAT it incurs on expenditure. The financial statements include VAT to the extent that it is suffered by the company and not recoverable from HM Revenue and Customs. The balance of VAT payable or recoverable at the year-end is included as a current liability or asset.

NOTES TO THE FINANCIAL STATEMENTS

Employee Benefits

The Company does not have any employees, apart from its Directors.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs.

3. Profit/(Loss) on ordinary activities before taxation

The loss on ordinary activities before taxation is stated after:

	2023 £	2022 £
Auditors' remuneration (excluding VAT)		
- for audit services	-	-
- tax compliance	-	-
	<u>-</u>	<u>-</u>

4. Interest receivable and other income

	2023 £	2022 £
Bank interest	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

5. Employees

The Company does not have any employees, only its Directors.

6. Debtors

	2023 £	2022 £
Other debtors	-	-
	<u>-</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Amount due to parent company	21,782	21,782
	<u>21,782</u>	<u>21,782</u>

8. Share capital

	2023 £	2022 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Allotted and fully paid		
1 ordinary share of £1 each	1	1

9. Related parties

The Company has taken advantage of the exemptions conferred by FRS102 in not disclosing related party disclosures between group companies which are wholly owned.

